

China's domestic market shows signs of recovery

The latest numbers on international travel are grim, with the latest forecast for April showing figures -92% year on year, since a number of countries have now stopped international flights altogether and some airports are shut down to passenger flights completely.

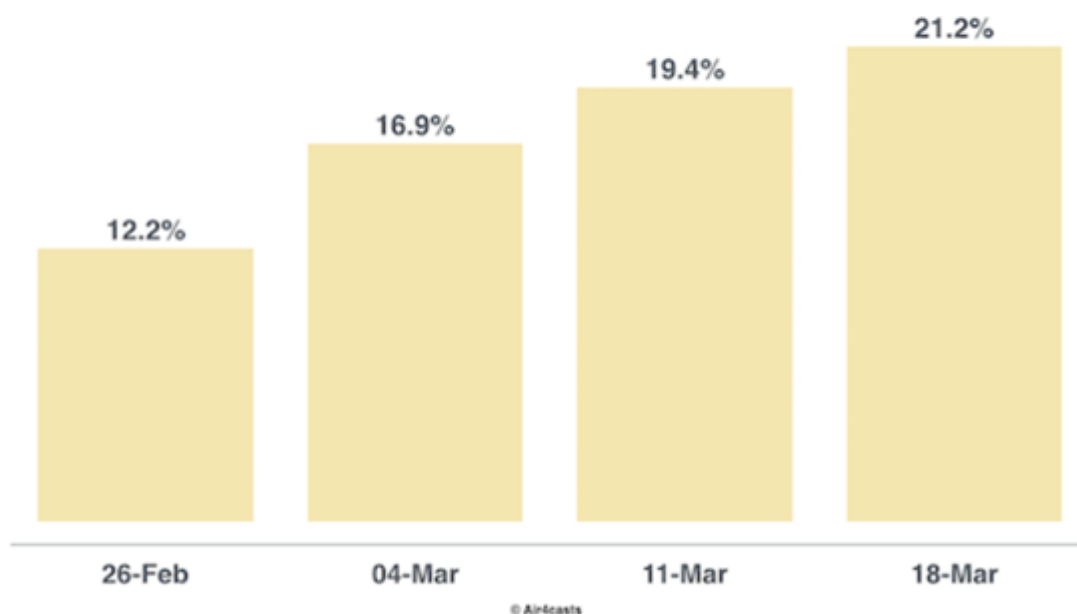
But a glimmer of hope has appeared in the Chinese domestic market, according to Air4casts. This market is showing clear signs of recovery, and it has been announced that Wuhan airport will reopen on April 8.

While numbers are still significantly down from last year's, these steady improvements offer a clear message that improvements are coming.

Daily improvement of 6%

China's Hotel Occupancy Rates

February 26th to March 18th | % Occupancy



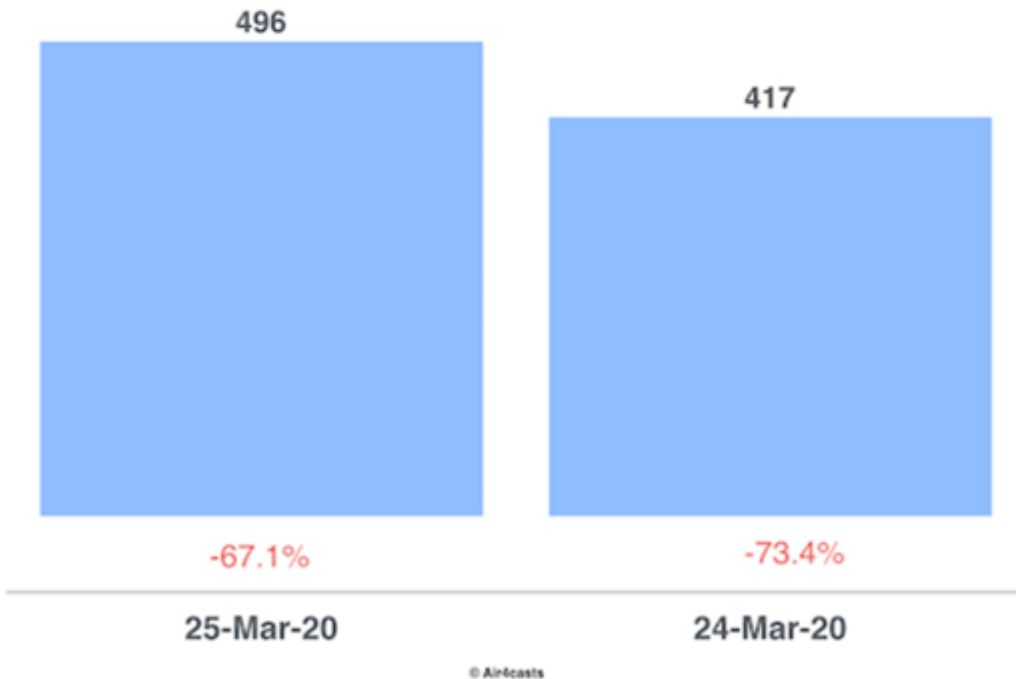
This chart shows two days' worth of China's total air traffic declarations last week, with 6.3% improvement day on day.

Steady increases on Hainan Island

China's Air Passenger Traffic

000 Arriving plus Departing Passengers

% Year on year change

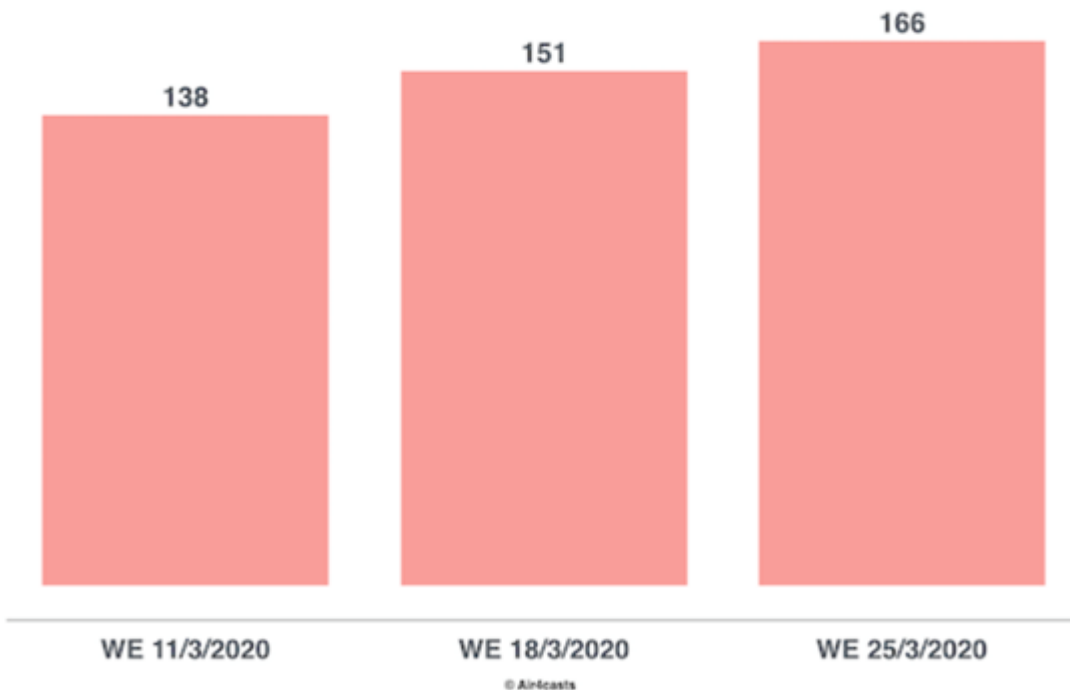


Each of the past three weeks has shown a clear and steady increase in passenger numbers

Hotel occupancy jumps week on week

Haikou Airport March 2020

000 Arriving plus Departing Passengers



Four weeks of hotel occupancy numbers show a definite positive trend, with figures from March 18th a₂

full 74% improvement on those of February 26.

While clearly these figures are still down drastically from those of 2019, there is a significant and obvious trend upward. Domestic air travel was down more than 85% in February; a jump to 67% down for March is a powerful signal that things will gradually improve.