

# Dufry prices Senior Notes at €750 million

In a snapshot of financial planning, Dufry Group intends to issue €750 million (US \$830.4 million) of Senior Notes due 2027. Note: The annual interest rate will be 2% and interest will be payable semi-annually in arrears.

The leading global travel retailer recently announced that proceeds from the offering will be used to refinance the existing €700 million principal amount of outstanding Senior Notes due 2023 and reduce existing bank debt.

It is expected that the Senior Notes will be admitted to the Official List of The International Stock Exchange.

The Notes will be offered and sold only to non-US persons outside the US pursuant to the amended Securities Act of 1933. Stay tuned for more details to come.