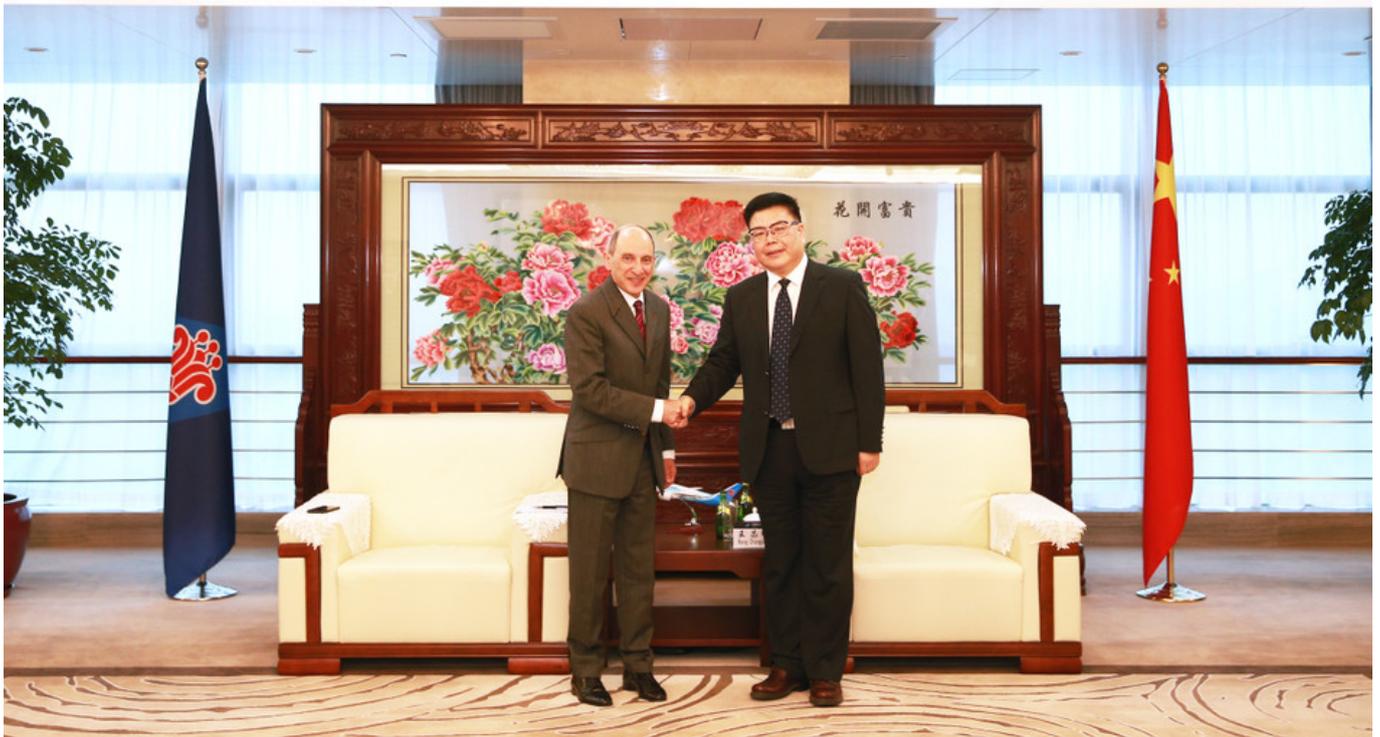


# Qatar Airways invests in China Southern Airlines

By **Hibah Noor** on January, 4 2019 | Retailers



Qatar Airways Group's 5% stake in China Southern Airlines is part of its strategy to enhance its network connectivity

Qatar Airways Group has acquired 5% of China Southern Airlines, as part of its strategy to invest in the strongest airlines around the world and continue enhancing operations and network connectivity.

On December 28, 2018, the company completed an on-market purchase of certain A shares and H shares of China Southern Airlines Company Limited, resulting in its aggregate holding of approximately 5.00% of the total issued share capital of China Southern Airlines.

Qatar Airways' Chairman His Excellency Mr Ali Shareef Al Emadi said: "Qatar Airways regards our shareholding in China Southern Airlines as an important part of our strategic investment in the largest airline in one of the world's fastest-growing aviation markets."

Qatar Airways' Group Chief Executive His Excellency Mr Akbar Al Baker added: "China Southern Airlines is one of the most prestigious airlines in the Chinese domestic market and an important market player in the world, with massive potential for cooperation in the future.

“Given the complementary strengths and resources of each of China Southern Airlines and Qatar Airways, there are opportunities for us to work together and build a long-term relationship in ways that would bring benefits to customers of both airlines.

“The investment is a clear demonstration of Qatar Airways’ continued commitment to connecting travelers across all corners of the world in a way that is meaningful and convenient. Qatar Airways very much looks forward to the opportunity to deepen our working relationship with this great airline and further enhance the travel opportunities across the globe.”

This investment supports Qatar Airways' investment strategy, which already includes its 20% investment in International Airlines Group, its 10% investment in LATAM Airlines Group, its 49% investment in Air Italy and its 9.99% investment in Cathay Pacific.